

**MCERA RETIREMENT BOARD MEETING MINUTES  
THURSDAY, JANUARY 11, 2018  
MERCED COUNTY EMPLOYEES' RETIREMENT  
ASSOCIATION  
3199 M STREET, MERCED, CA 95348**

**ROLL CALL: 8:15 A.M.**

**Board Members Present:** Darlene Ingersoll, Ryan Paskin, David Ness, Al Peterson, Jerald O'Banion, Jason Goins, Samuel Spangler, Michael Rhodes, Sandy Teague and Janey Cabral (arrived 8:17 am). **Staff:** Kristie Santos, Angelo Lamas, Bren Horrocks, Michelle Lee, Sheri Villagrana and Brenda Mojica. **Other:** Forrest Hansen, Tom Ebersole.

**Absent:** Karen Adams

**APPROVAL OF MINUTES: December 21, 2017.**

**Motion to approve the December 21, 2017 meeting minutes.**

**Ingersoll/ Peterson U/A (7-0)**

**PUBLIC COMMENT**

**No public comment.**

**CLOSED SESSION**

The meeting went into closed session.

**RETURN TO OPEN SESSION**

**Order of Closed Session agenda items were repositioned by the Vice Chair.**

***DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION***

- 1. Motion to approve service connected disability retirement and deny a non-service connected disability retirement for Jay Abrams.  
Ness/Teague U/A (8-0)**
  
- 1. Motion to approve service connected disability retirement and deny a non-service connected disability retirement for Denise Bustamante.  
Ness/Teague U/A (8-0)**
  
- 2. Motion to approve continuance for a formal disability hearing for Kissy Ward.  
O'Banion/Peterson U/A (8-0)**

**CONSENT CALENDAR**

**RETIREMENTS:**

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Morris, Robert	DWI	21 Yrs. Svc.	Eff. 12/28/2017
b. Marks, Catherine	Cooperative Ext.	26 Yrs. Svc.	Eff. 01/06/2018
c. Kanabay, James	HSA	9 Yrs. Svc.	Eff. 12/22/2017
d. Kaisersatt, Amy	Public Health	23 Yrs. Svc.	Eff. 12/23/2017

YTD fiscal year 2017/2018 retirees: 064

YTD fiscal year 2016/2017 retirees: 082

YTD fiscal year 2015/2016 retirees: 065

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

MONTHLY BUDGET REPORT: Submitted

**Motion to approve Consent Calendar.**

**Ingersoll/O'Banion U/A (8-0)**

**REGULAR CALENDAR**

**BOARD ACTION<sup>1</sup>/DISCUSSION**

1. Discussion and possible action to elect or ratify MCERA Board Chair seat – Vice Chair  
**Motion to affirm current MCERA Board officers.**  
**Ness/Peterson U/A (8-0)**
2. Discussion and possible approval of June 30, 2017 Actuarial Valuation for MCERA – Cheiron  
**Item will be rescheduled for a later MCERA Board meeting.**
3. Appointment of Ad Hoc Budget Committee for FY 2018/2019 to review draft budget – Chair  
**Chair Ingersoll appointed Trustees Teague, Cabral, and Rhodes to FY 2018-2019 Ad Hoc Budget Committee.**
4. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
  - a. CALAPRS General Assembly, March 3-6, 2018, Indian Wells, CA
  - b. CALAPRS Advanced Principles of Pension Management, March 28-30, 2018, Los Angeles, CA.
  - c. Cliffwater Client Conference, April 10, 2018, New York City, NY.

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<sup>1</sup>"Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file

- d. 2018 Pension Bridge, April 10-11, 2018, San Francisco, CA.
- e. SACRS Spring Conference, May 15-18, 2018, Anaheim, CA.

**Approval for Trustee Ingersoll to attend the SACRS Public Pension Program in Berkeley, CA on July 15, 2018.**

**Ness/Paskin U/A (8-0)**

### INFORMATION ONLY

1. Reminder: 700 Forms are due April 2, 2018.
2. Trustee Spangler informed Board of a newspaper article regarding the possible changes that the Governor is projecting for pension systems.
3. Plan Administrator reported that the 2017 CAFR is now available.
4. Plan Administrator informed the Board in summary regarding the published opinion regarding AFSCME Local 2703, et al. v. MCERA, et al., Court of Appeal First Appellate District, Division 4, Case No. A141913.
5. Retirement Officer informed the Board that the agenda item #2 Discussion and possible approval of June 30, 2017 Actuarial Valuation for MCERA will be rescheduled due to AFSCME Local 2703, et al. v. MCERA, et al., Court of Appeal First Appellate District, Division 4, Case No. A141913 published opinion.

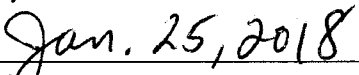
### ADJOURNMENT

The meeting adjourned at 8:45 a.m.

Respectfully submitted,

  
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Darlene Ingersoll, Chair

  
\_\_\_\_\_  
Al Peterson, Secretary

  
\_\_\_\_\_  
Date

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