

**MCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, MARCH 14, 2019
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 M STREET, MERCED, CA 95348**

ROLL CALL: 8:15 A.M.

Board Members Present: Darlene Ingersoll, Karen Adams, Scott Silveira (arrived at 8:20 am), David Ness, Al Peterson, Janey Cabral, Ryan Paskin, Michael Rhodes, Scott Johnston, and Jason Goins. **Counsel:** Forrest Hansen. **Staff:** Kristie Santos, Mark Harman, Michelle Lee, Sheri Villagrana and Brenda Mojica.

Absent: none.

APPROVAL OF MINUTES: February 28, 2019.

Motion to approve the February 28, 2019 meeting minutes as amended.

Cabral/Paskin U/A (8-0).

PUBLIC COMMENT

No public comment.

CLOSED SESSION

Reorder of Items; Regular Calendar Items 1 and 2 moved before closed session.

RETURN TO OPEN SESSION

(1) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

Disability update and possible action:

No action taken.

CONSENT CALENDAR

RETIREMENTS:

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Brewer, Michael	IS	19 Yrs. Svc. Eff. 03/01/2019
b. Hermosillo, Martha	First Five	31 Yrs. Svc. Eff. 03/01/2019
c. Spangler, Samuel	Sheriff	24 Yrs. Svc. Eff. 03/02/2019
d. Diaz, Linda	Health	13 Yrs. Svc. Eff. 03/01/2019
e. Esucdero, Debbie	H.S.A.	12 Yrs. Svc. Eff. 02/22/2019

YTD fiscal year 2018/2019 retirees: 056

YTD fiscal year 2017/2018 retirees: 082

YTD fiscal year 2016/2017 retirees: 065

REFUND OF SERVICE PURCHASE: None.

DEATH BENEFIT: None.

MONTHLY BUDGET REPORT: Submitted.

Motion to approve Consent Calendar.

Goins/Peterson U/A (9-0).

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Discussion and possible action on Employer Declining Payroll and Termination Policy – Staff.

Motion to accept the Employer Declining Payroll and Termination Policy with recommended grammar edits.

Adams/Cabral U/A (9-0).

2. Discussion and adoption of new payment schedule for Merced Cemetery District due to no active members – Staff.

Motion to authorize Plan Administrator to begin discussion of payment options with Merced Cemetery District and to implement approved option.

Ness/Paskin U/A (9-0).

3. Discussion and possible action to approve the MCERA Board of Retirement elections for the following seats; Seat 7 (primary Safety Member), Seat 7A (Alternate Safety Member) and Seat 2 (General Member) to take place in August/September of 2019 by the Registrar of Voters – Staff.

Motion to approve the Plan Administrator to work with Merced County Registrar of Voters to conduct an election for Seat 2, Seat 7 and Seat 7A.

Adams/Rhodes U/A (9-0).

4. Discussion and possible action to appoint a Trustee and/or the Plan Administrator as a delegated voter and alternate voter for the SACRS Spring Conference – Staff.

Motion to appoint the Plan Administrator as the voting delegate for the SACRS Spring Conference.

Ness/Paskin U/A (9-0).

5. Discussion and possible action on Legislative Update – Staff.

No action taken.

6. REMINDER: Trustee Education Day will begin March 28th immediately after MCERA Investment Meeting (estimated start time 9:30AM) here at the MCERA Office located at 3199 M Street, Merced, CA 95348. Continental Breakfast will be served. Time estimated for education day to end is 12:00PM. No lunch will be served.

¹“Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file

7. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. Advanced Principles of Pension Management for Trustees, March 27–29, 2019, Los Angeles, CA.
 - b. Pension Bridge Annual Conference, April 9-10, 2019, San Francisco, CA.
 - c. Meketa Conference, April 9, 2019, San Diego, CA.
 - d. SACRS Spring Conference, May 7-10, 2019, Squaw Valley, CA.
 - e. NCPERS Annual Conference & Exhibition, May 19-22, 2019, Austin, TX.
 - f. Principles of Pension Management for Trustees, August 26-29, 2019 Malibu, CA.
 - g. SACRS Fall Conference, November 12-15, 2019, Monterey, CA.
 - **Approval for Trustee Johnston to attend SACRS Spring Conference in Squaw Valley and be the SACRS backup designated voter for SACRS meeting, CA on May 7-10, 2019.**
 - **Approval for Trustee Rhodes to attend SACRS Fall Conference in Monterey, CA on November 12-15, 2019.**

Rhodes/Goins U/A (9-0).

INFORMATION ONLY

Trustee Cabral updated the Board on her attendance to the CALAPRS General Assembly.

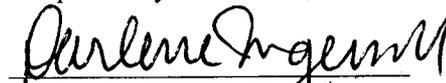
Plan Administrator informed the Board that staff is reviewing IRS Regulations and will be bringing this item back to the Board at a later date. As a result, staff is also working on the Budget, which may be presented in April or May depending on work on IRS Regulations.

Chair Ingersoll reminded the Board of the next scheduled board meeting on March 28, 2019 and immediately following is the Education Half Day.

ADJOURNMENT

The meeting adjourned at 9:01 a.m.

Respectfully submitted,


 Darlene Ingersoll, Chair


 Al Peterson, Secretary

03/28/19
 Date

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