

MCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, APRIL 12, 2018
MERCED COUNTY EMPLOYEES' RETIREMENT
ASSOCIATION
3199 M STREET, MERCED, CA 95348

ROLL CALL: 8:15 A.M.

Board Members Present: Darlene Ingersoll, Ryan Paskin, Karen Adams, Al Peterson, Jerald O'Banion, David Ness, Janey Cabral, Jason Goins Samuel Spangler, Michael Rhodes,. **Counsel:** Forrest Hansen. **Staff:** Kristie Santos, Angelo Lamas, Mark Harman, Michelle Lee, Sheri Villagrana and Brenda Mojica. **Others:**

Absent: Sandy Teague.

APPROVAL OF MINUTES: March 22, 2018.
Motion to approve the March 22, 2018 meeting minutes.
Peterson/ O'Banion U/A (9-0)

PUBLIC COMMENT

No public comment.

CLOSED SESSION

The meeting went into closed session.

RETURN TO OPEN SESSION

(1) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION
Motion to approve continuance on formal hearing for Ms. Kissy Ward, rescheduled for July 12, 2018.
Paskin/Adams U/A (9-0)

CONSENT CALENDAR

RETIREMENTS:

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a.	Banks, Laurie	HSA	30 Yrs. Svc.	Eff. 03/31/2018
b.	Parga, Irene	Planning	14 Yrs. Svc.	Eff. 03/31/2018
c.	Garcia, Paul (SCD)	Sheriff	8 Yrs. Svc.	Eff. 09/07/2015*
d.	Hogan, Michelle	DPW	29 Yrs. Svc.	Eff. 03/31/2018
e.	Melo, Frank	Sheriff	27 Yrs. Svc.	Eff. 03/31/2018

f.	Resch, Janet	DPW	34 Yrs. Svc.	Eff. 03/31/2018
g.	Naumann, Ellisa	Public Health	24 Yrs. Svc.	Eff. 03/03/2018
h.	Reid, Eva	Public Health	19 Yrs. Svc.	Eff. 03/31/2018
i.	Garcia, Gregory J.	DPW	31 Yrs. Svc.	Eff. 03/31/2018
j.	Cipriani, Judy	Behavioral Health	5 Yrs. Svc.	Eff. 03/26/2018
k.	Asanuma, Yoshiaki	HSA	3 Yrs. Svc.	Eff. 03/24/2018
l.	Ricker, Michael	Planning	1 Yrs. Svc.	Eff. 03/27/2018**
m.	Doepel, Cheryl	IS	20 Yrs. Svc.	Eff. 03/30/2018

* Member reciprocal with PERS effective date of SCD in 2015

** Member deferred age 70

YTD fiscal year 2017/2018 retirees: 086

YTD fiscal year 2016/2017 retirees: 082

YTD fiscal year 2015/2016 retirees: 065

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

MONTHLY BUDGET REPORT: Submitted

Motion to approve Consent Calendar.

Rhodes/O'Banion U/A (9-0)

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Discussion and possible action to approve Cheiron's actuarial employer and employee contribution rates for Merced County Courts Tier 2R and Cemetery District Tier 2R effective July 1, 2018 – Staff
Motion to approve actuarial employer and employee contribution rates presented by Cheiron for Courts Tier 2R and Cemetery District Tier 2R.
Adams/Cabral U/A (9-0)

2. Discussion and possible action on presentation of 3rd quarter budget report for FY 2017/2018- (per Govt. Code § 31580.2 as part of the annual budget process and expenditure limitation) – Staff.
 Accountant Mark Harman reported on the 3rd quarter budget report for FY 2017/2018.
No action required.

3. Discussion and possible action to approve MCERA policy amendment on Normal Retirement Age by adding language regarding Bona Fide Separation as required by the IRS – Staff.
Motion to approve the Normal Retirement Age Policy as amended.
Adams/Goins U/A (9-0)

¹“Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file

4. Discussion and possible action to approve contract with attorney Ted M. Cabral to act as MCERA’s attorney for disability retirement matters – Staff.
Motion to approve the contract for attorney Ted M. Cabral as MCERA’s disability attorney.
Paskin/Rhodes U/A (9-0)

5. Discussion and possible action on SACRS voting materials and delegate Plan Administrator as voting delegate on behalf of MCERA Board of Retirement – Staff.
Motion to designate Plan Administrator as voting delegate and authorize her to vote for current SACRS slate of officers.
O’Banion/Peterson U/A (9-0)

6. Discussion and possible action on Legislative Update as of March 28, 2018 – Staff.
The Plan Administrator briefed the board on the various legislative actions being taken by the legislature.
No action required.

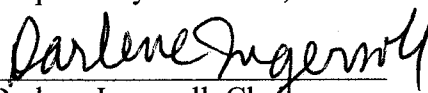
7. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. Raven Capital Management Annual Investor Meeting, May 3, 2018, New York, NY.
 - b. SACRS Spring Conference, May 15-18, 2018, Anaheim, CA.
 - c. CALAPRS Trustees’ Roundtable, June 8, 2018, Oakland, CA.
 - d. CALAPRS Administrators’ Roundtable, June 22, 2018, Oakland, CA.
 - e. SACRS Public Pension Investment Management Program, July 15-18, 2018, Berkeley, CA.
 - f. CALAPRS Principles of Pension Management for Trustees, August 27–30, 2018, Malibu, CA.

INFORMATION ONLY


ADJOURNMENT

The meeting adjourned at 9:00 a.m.

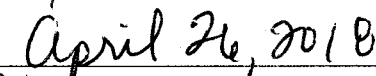
Respectfully submitted,



Darlene Ingersoll, Chair



Al Peterson, Secretary



Date

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