

**MCERA RETIREMENT BOARD MEETING MINUTES  
THURSDAY, JULY 25, 2019  
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
3199 M STREET, MERCED, CA 95348**

**ROLL CALL: 8:15 A.M.**

**Board Members Present:** Ryan Paskin, Scott Johnston, Karen Adams, Darlene Ingersoll, Jason Goins, Janey Cabral, Scott Silveira, David Ness, and Al Peterson. **Counsel:** Forrest Hansen. **Staff:** Kristie Santos, Mark Harman, and Michelle Lee. **Other:** Mika Malone and Paola Nealon, Meketa Investment Group.

**Absent:** Michael Rhodes.

APPROVAL OF MINUTES: July 11, 2019.

**Motion to approve the July 11, 2019 meeting minutes.**

**Peterson /Adams U/A (9-0).**

**PUBLIC COMMENT**

No public comment.

Reorder of Sessions: Regular Calendar Items 1 and 2 were moved before Closed Session.

**REGULAR CALENDAR**

**BOARD ACTION<sup>1</sup>/DISCUSSION**

1. Presentation and discussion of the 2019 Monthly Investment Performance Report with possible board action on any funds – Meketa Investment Group.

**No action taken.**

2. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
  - a. Principles of Pension Management for Trustees, August 26-29, 2019 Malibu, CA.
  - b. Nossaman Fiduciary Forum, September 4-5, 2019, Berkeley, CA.
  - c. CALAPRS Administrators Institute (Plan Administrator only), September 25-27, 2019, Carmel, CA.
  - d. Trustee Roundtable, October 25, 2019, Oakland, CA.
  - e. SACRS Fall Conference, November 12-15, 2019, Monterey, CA.
  - f. CALAPRS General Assembly, March 7 -10, 2020, Rancho Mirage, CA.
  - g. SACRS Spring Conference, May 12-15, 2020, San Diego, CA.

**No action taken.**

**CLOSED SESSION**

Reorder of Items: Closed Session Item 2 was moved to Closed Session Item 1.

The meeting went into closed session.

**RETURN TO OPEN SESSION**

**(1) CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION**

Significant exposure to litigation. (Govt. Code § 54956.9)

Number of Potential Cases: 1

**(2) CONFERENCE WITH REAL PROPERTY NEGOTIATORS**

(Gov. Code section 54956.8.)

Property: 690 West 19th St. Merced, CA

Agency negotiator: Kristen Santos

Negotiating parties: City of Merced/RDA

Under negotiation: Property Purchase

**Direction given to staff.**

**INFORMATION ONLY**

Trustee Johnston informed the Board that he would not be in attendance of the August 22, 2019 meeting.

Trustee Ingersoll gave her gratitude and appreciation for previously serving the Board as Chair.

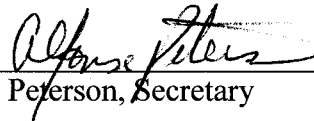
**ADJOURNMENT**

The meeting adjourned at 10:08 a.m.

Respectfully submitted,



\_\_\_\_\_  
Ryan Paskin, Chair



\_\_\_\_\_  
Al Peterson, Secretary

8/8/19

\_\_\_\_\_  
Date

<sup>1</sup>“Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.