

**MCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, OCTOBER 11, 2018
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 M STREET, MERCED, CA 95348**

ROLL CALL: 8:15 A.M.

Board Members Present: Darlene Ingersoll, Karen Adams, Jerald O'Banion, David Ness, Al Peterson (arrived at 8:29 am), Janey Cabral, Sandy Teague, Michael Rhodes, Jason Goins, Samuel Spangler. **Counsel:** Forrest Hansen. **Staff:** Kristie Santos, Mark Harman, Michelle Lee, Sheri Villagrana and Brenda Mojica.

Absent: Ryan Paskin.

APPROVAL OF MINUTES: September 27, 2018.

Motion to approve the September 27, 2018 meeting minutes.

Teague/Cabral U/A (7-0)

PUBLIC COMMENT

No public comment.

CLOSED SESSION

The meeting went into closed session.

RETURN TO OPEN SESSION

(1) CONFERENCE WITH LEGAL COUNSEL –INITIATION OF LITIGATION

Pursuant to Government Code Section 54956.9(c) - one case.

Staff was given direction.

(2) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

Disability update and possible action:

No action taken.

CONSENT CALENDAR

RETIREMENTS:

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Merrifield, Michelle	HSA	15 Yrs. Svc.	Eff. 09/11/2018
b. Walker, Rebecca	HSA	13 Yrs. Svc.	Eff. 10/06/2018
c. Gleeson, Bernard	DPW	19 Yrs. Svc.	Eff. 09/12/2018
d. Ramirez, Rosalva	Probation	23 Yrs. Svc.	Eff. 01/19/2018*
e. McWilliams, Kurtis	BHRS	16 Yrs. Svc.	Eff. 10/02/2018
f. Silva, Nancy	BHRS	5 Yrs. Svc.	Eff. 09/26/2018
g. Elgin, David	Public Def.	18 Yrs. Svc.	Eff. 10/02/2018

*Service Connected Disability granted

YTD fiscal year 2017/2018 retirees: 027
YTD fiscal year 2016/2017 retirees: 082
YTD fiscal year 2015/2016 retirees: 065

REFUND OF SERVICE PURCHASE: None.

DEATH BENEFIT: None.

MONTHLY BUDGET REPORT: Submitted.

Motion to approve Consent Calendar.

Adams/O'Banion U/A (8-0)

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Discussion and possible action on appointing a SACRS voting delegate on behalf of the MCERA Board of Retirement - Staff.

Motion to appoint Trustee Alfonse Peterson as voting delegate on behalf of the MCERA Board of Retirement for SACRS Fall Conference, November 13-18, 2018.

O'Banion/Ness U/A (8-0)

2. Discussion and possible action on Legislation Update - Staff.

No action taken.

3. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- a. Nossaman Fiduciary Forum, October 18-19, 2018, San Francisco, CA.
- b. CALAPRS Trustee Round Table, October 26, 2018, Glendale, CA.
- c. SACRS Fall Conference, November 13-18, 2018, Indian Wells, CA.
- d. CALAPRS General Assembly, March 2-5, 2019, Monterey, CA.
- e. Advanced Principles of Pension Management for Trustees, March 27-29, 2019, Los Angeles, CA.
- f. SACRS Spring Conference, May 7-10, 2019, Squaw Valley, CA.
- g. Principles of Pension Management for Trustees, August 26-29, 2019 Malibu, CA.
- h. SACRS Fall Conference, November 12-15, 2019, Monterey, CA.

No action taken.

INFORMATION ONLY

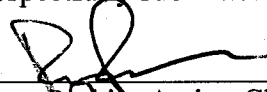
Plan Administrator updated the Board regarding the IRS mandatory minimum retirement distribution at age 70^{1/2} requirement which requires MCERA to use a proprietary subscription people/record search service to assist with locating members.

¹"Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file

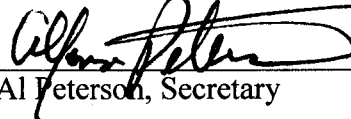
ADJOURNMENT

The meeting adjourned at 9:13 a.m.

Respectfully submitted,



Ryan Paskin, Acting Chair



Al Peterson, Secretary

10/25/18

Date

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