

MercedCERA SPECIAL RETIREMENT BOARD MEETING MINUTES

TUESDAY, MARCH 30, 2021

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

PRIMARY CONFERENCE CALL IN NUMBER: 310-372-7549, Access Code 975839

ALTERNATE CONFERENCE CALL IN NUMBER (FOR USE ONLY IF PRIMARY NUMBER MALFUNCTIONS): 669-900-6833, Meeting ID: 930 3019 5748, Passcode: 095484

CALL TO ORDER: 8:15 A.M.

Board members present: Ryan Paskin, Al Peterson, Scott Johnston, Karen Adams, Janey Cabral, Aaron Rosenberg, Wendy Alvares and David Ness, Kalisa Rochester (joined at 8:19am).

Counsel: Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Ninebra Maryoonani and Alexis Curry. **Absent:** Scott Silveira.

CLOSED SESSION

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1.

(1) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.

(Govt. Code § 54956.81)

1. Discussion and possible adoption of Fund/Managers recommendations – Cliffwater.

RETURN TO OPEN SESSION

Report on any action taken in closed session.

The MercedCERA Board voted unanimously via roll call vote to a commitment of up to \$8 million to Taconic Commercial Real Estate Dislocation III Fund pending legal review of all fund documents.

Adams/Johnston U/A (8-0)

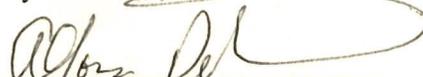
ADJOURNMENT

The meeting adjourned at 8:33 AM

Respectfully submitted,



Ryan Paskin, Chair



Al Peterson, Secretary

4/23/21

Date