

**MercedCERA RETIREMENT BOARD INVESTMENT MEETING MINUTES
THURSDAY, APRIL 22, 2021**

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

ALTERNATE CONFERENCE CALL IN NUMBER (FOR USE ONLY IF PRIMARY NUMBER MALFUNCTIONS): 669-900-6833, Meeting ID: 930 3019 5748, Passcode: 095484

CALL TO ORDER: 8:15 A.M.

ROLL CALL

Board Members Present: Ryan Paskin, Scott Johnston, Al Peterson, Janey Cabral, Karen Adams, Aaron Rosenberg, Scott Silveira, David Ness and Michael Harris. **Absent:** Wendy Alvares and Kalisa Rochester. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Alexis Curry, Michelle Lee, Ninebra Maryoonani, Brenda Mojica, Sheri Villagrana and Mark Harman.

APPROVAL OF MINUTES: April 8, 2021

The MercedCERA Board voted unanimously via roll call vote to approve the April 8, 2021 minutes.

Silveira/Cabral U/A (8-0)

PUBLIC COMMENT

No comments.

CLOSED SESSION

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1.

(1) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.

(Govt. Code § 54956.81)

1. Discussion and possible action to adopt the recommendation regarding Funds/Managers – Cliffwater.

RETURN TO OPEN SESSION

Report on any action taken in closed session.

1. Discussion and possible action to adopt the recommendation regarding Funds/Managers – Cliffwater.

In closed session, the MercedCERA Board unanimously voted via roll call vote on the following:

- To invest up to \$8 million in Carlyle Realty Partners IX, LP pending legal review of all fund documents.
- To invest up to \$8 million in KKR Global Infrastructure Investors IV, LP pending legal review of all fund documents.

Silveira/Ness U/A (8-0)